

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 NEA-10 IO-13 L-03 H-03 CIAE-00

INR-10 NSAE-00 PA-03 RSC-01 USIA-15 PRS-01 AID-20

EB-11 NSC-10 CIEP-02 SS-15 STR-08 OMB-01 CEA-02

COME-00 FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01

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R 310744Z AUG 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7731

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USADB

TREASURY FOR FINKEL AND REX BEACH

E.O. 11652: ADS, DECLAS 12/31/73

TAGS: EAID, EFIN

SUBJECT: ADB SALARY PROPOSALS

REF: TRSY P 272331Z AUG 73

SUMMARY: ADB BOARD OF DIRECTORS AGREED TO RECOMMEND TO GOVERNORS (1) INTERIM \$1,500 SALARY INCREASES FOR PRESIDENT, DIRECTORS AND ALTERNATES, AND (2) ESTABLISHMENT OF COMMITTEE TO MAKE RECOMMENDATIONS ON SALARIES OF DIRECTORS AND ALTERNATES. U.S. ALTERNATE DIRECTOR ABSTAINED.

1. AT EXECUTIVE SESSION AUGUST 31, BOARD OF DIRECTORS APPROVED PROPOSAL TO REQUEST BOARD OF GOVERNORS TO ESTABLISH COMMITTEE ON REMUNERATION OF DIRECTORS AND ALTERNATES. INDIAN DIRECTOR PROPOSED THAT COMMITTEE ALSO CONSIDER RE-
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MUNERATION OF PRESIDENT AND TOP PROFESSIONALS, WHICH WAS

NOT ACTED UPON.

2. OVERWHELMING MAJORITY OF BOARD SUPPORTED \$1,500 INCREASE FOR BOTH DIRECTORS AND ALTERNATES, WITH UNITED STATES AND CANADA NOTABLE EXCEPTIONS. U.S. ALTERNATE DIRECTOR RESTATED U.S. POSITION (PER REFTEL). IT WAS POINTED OUT THAT U.S. GOVERNORS HAD ABSTAINED ON SALARY INCREASE FOR ALTERNATE DIRECTORS ON PREVIOUS OCCASION AND THAT WE WERE BEING CONSISTENT THIS TIME IN OPPOSING CURRENT INCREASE.

3. PRESIDENT SUGGESTED THAT HE AND VICE PRESIDENT RECEIVE SAME AMOUNT OF SALARY INCREASE AS DIRECTORS AND ALTERNATES. U.S. ALTERNATE DIRECTOR INDICATED UNITED STATES COULD NOT SUPPORT ON GROUNDS OF IMPROPER TIMING. UNITED STATES AND CANADA WERE ONLY TWO COUNTRIES ABSTAINING.

4. DRAFT RESOLUTION FOR VOTES BY GOVERNORS ON ABOVE ITEMS (EXCEPT VICE PRESIDENT) BEING CABLED TODAY. VP'S SALARY NOT SUBJECT TO GOVERNORS' ACTION.

PURNELL

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30 JUN 2005

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